Environmental Investment Fund of Namibia | ensuring sustainability

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MEDIA RELEASE

OFFICIAL INAUGURAL LAUNCH OF THE ENVIRONMENTAL INVESTMENT FUND OF NAMIBIA

When: Monday, 13 February 2012, 17:00-19:00

Where: Windhoek Country Club Resort

The Environmental investment Fund (EIF) of Namibia was established by Parliament through the Environment Investment Fund of Namibia Act, 2001. The official inaugural launch of the EIF is therefore scheduled for 13 February 2012. The EIF will be inaugurated by His Excellency; Hifikepunye Pohamba, President of the Republic of Namibia. The objectives of the EIF are to (a) procure funds from international donors for the maintenance of an endowment which will generate a permanent stream of income, and (b) to procure funds within Namibia on an annual basis from conservation fees and environmental levies.

The EIF is not a typical conservation trust fund for financing "conservation activities". Instead the EIF will pursue a broader investment portfolio by providing economic opportunities, and a stake in the use of natural resources, to the poorest sectors of the Namibian society. The ultimate objective is to improve the quality of life for the poor living in Namibia and ensuring the economic well being of the environment sector. The EIF will play an important role in assisting society to protect its natural resource base, while at the same time providing economic development. Poverty alleviation is one of the targets of the national development strategy, and the EIF therefore places priority in funding project activities that integrates environmental sustainability and economic development.

For more information and confirmation of your attendance, please contact Ms. Keniya de Sousa at 061 284 2954 or email kdesousa@eifnamibia.com, alternatively contact Ms. Hendrika Skei at 061 284 2957 or email hskei@eifnamibia.com

Yours in development,

Benedict Libanda
Chief Executive Officer
Environmental Investment Fund of Namibia

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